

Installment Option Calculations

2010 Quarter 1

Tax due: \$1,000

Installment Option Elected

Installment Fee: \$5.00

Installment payment calculation for Quarter 1: (Tax due) divided by 4 equal installment payments = $(\$1000)/4 = \250.00

1st Installment payment = $\$250.00 + \$5.00 = \$255.00$ (due on or before 4/30/2010)

2nd Installment payment = $\$250.00$ (due on or before 7/31/2010)

3rd Installment payment = $\$250.00$ (due on or before 10/31/2010)

4th Installment payment = $\$250.00$ (due on or before 12/31/2010)

2010 Quarter 2

Tax due: \$1,000

Installment Option Elected

Installment Fee: \$5.00*

Installment payment calculation for Quarter 2: (Tax due) / 3 = $(\$1000)/3 = \333.33

1st Installment payment = $\$333.33 + \$5.00* = \$338.33$ (due on or before 7/31/2010)

2nd Installment payment = $\$333.33$ (due on or before 10/31/2010)

3rd Installment payment = $\$333.34$ (due on or before 12/31/2010)

Remember the 2nd Installment payment from quarter 1 = \$250.00 (due on or before 7/31/2010)

* The installment fee only has to be paid once per calendar year; if the fee was paid in quarter 1, omit the fee for quarter 2.

2010 Quarter 3

Tax due: \$1,000

Installment Option Elected

Installment Fee: \$5.00

Installment payment calculation for Quarter 3: (Tax due) / 2 = $(\$1000)/2 = \500.00

1st Installment payment = $\$500.00 + \$5.00** = \$505.00$ (due on or before 10/31/2010)

2nd Installment payment = $\$500.00$ (due on or before 12/31/2010)

Remember the 3rd Installment payment from quarter 1 = \$250.00 (due on or before 10/31/2010)

Remember the 2nd Installment payment from quarter 2 = \$333.33 (due on or before 10/31/2010)

** The installment fee only has to be paid once per calendar year; if the fee was paid in quarter 1 or 2, omit the fee for quarter 3.

Final Installment Payment

All remaining installment payments are due on or before 12/31/2010. Failure to remit installment payments on or before due the date will result in interest being charged on the amount due.